



JADI IMAGING HOLDINGS BERHAD (526319 - P)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Third Quarter Ended 30 September 2011

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To date	Preceding Year Corresponding Period
		30 Sept 2011 RM'000	30 Sept 2010 RM'000	30 Sept 2011 RM'000	30 Sept 2010 RM'000
Revenue	A8	23,072	23,049	69,957	75,209
Cost of sales		(19,769)	(16,790)	(57,208)	(52,865)
Gross profit		3,303	6,259	12,749	22,344
Other income		514	74	1,397	772
Selling and distribution expenses		(801)	(1,015)	(2,522)	(2,866)
Administrative expenses		(1,331)	(1,195)	(3,992)	(4,648)
Other expenses		(411)	(1,213)	(1,241)	(2,480)
Finance costs		(149)	(90)	(445)	(287)
Profit before taxation		1,125	2,820	5,946	12,835
Income tax expense	B5	60	(285)	(616)	(1,477)
Profit after taxation		1,185	2,535	5,330	11,358
Other comprehensive income/(loss):					
Exchange translation differences		2,077	(1,200)	2,179	(2,614)
Total comprehensive income		3,262	1,335	7,509	8,744
Profit attributable to:					
Equity holders of the Company		1,185	2,535	5,330	11,358
Total comprehensive income attributable to:					
Equity holders of the Company		3,262	1,335	7,509	8,744
Earnings per share (sen):					
Basic	B13	0.17	0.38	0.76	1.83
Diluted	B13	0.16	0.37	0.69	1.83

Note:

The unaudited condensed consolidated income statement should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 December 2010.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

CONDENSED CONSOLIDATED BALANCE SHEET

For The Third Quarter Ended 30 September 2011

(The figures have not been audited)

	Current year Quarter 30 Sept 2011 RM'000	Audited 31 Dec 2010 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	99,396	95,195
Investment property	106	108
Other investment	50	50
	<u>99,552</u>	<u>95,353</u>
CURRENT ASSETS		
Inventories	33,864	36,224
Trade receivables	14,755	10,236
Other receivables, prepayments and deposits	5,582	5,052
Derivative financial instruments	B9 -	176
Tax recoverable	1,077	485
Fixed deposits with licensed banks	1,020	2,499
Cash and bank balances	9,380	5,066
	<u>65,678</u>	<u>59,738</u>
TOTAL ASSETS	165,230	155,091
EQUITY AND LIABILITIES		
EQUITY		
Share capital	70,631	69,665
Treasury shares	(22)	(22)
Share premium	7,622	7,286
Revaluation reserve	1,933	1,933
Foreign exchange reserve	1,580	(599)
Share option reserve	-	140
Retained profits	41,853	36,523
TOTAL EQUITY	123,597	114,926
NON-CURRENT LIABILITIES		
Long-term borrowings	B8 5,150	4,018
Deferred tax liabilities	5,797	5,718
	<u>10,947</u>	<u>9,736</u>
CURRENT LIABILITIES		
Trade payables	13,844	12,226
Other payables and accruals	4,319	5,266
Amount due to directors	74	225
Short-term borrowings	B8 12,215	12,516
Provision for taxation	234	196
	<u>30,686</u>	<u>30,429</u>
TOTAL LIABILITIES	41,633	40,165
TOTAL EQUITY AND LIABILITIES	165,230	155,091
Net assets per ordinary share (RM)	<u>0.18</u>	<u>0.16</u>

Note:

Net assets per share as at 30 September 2011 is arrived at based on the Group's Net Assets of RM123.60 million over the number of ordinary shares in issue (excluding treasury shares) of 706,188,777 shares of RM0.10 each. Net Assets per share as at 31 December 2010 was arrived at based on the Group's Net Assets of RM114.93 million over the number of ordinary shares in issue (excluding treasury shares) of 696,533,677 shares of RM0.10 each.

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 December 2010.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Third Quarter Ended 30 September 2011

(The figures have not been audited)

	<-----Non-distributable----->					<-Distributable->		
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Foreign Exchange Reserve RM'000	Share option Reserve RM'000	Retained profits RM'000	Total RM'000
<u>12 months ended 31 December 2010 (audited)</u>								
At 1 January 2010 (audited)	60,935	(1,051)	375	1,933	1,661	438	27,815	92,106
Total comprehensive income	-	-	-	-	(2,260)	-	13,246	10,986
Corporate exercises expenses	-	-	(424)	-	-	-	-	(424)
ESOS exercised	2,581	-	1,579	-	-	(366)	-	3,794
Private placement	6,146	-	6,146	-	-	-	-	12,292
Warrant conversion	3	-	2	-	-	-	-	5
Share options granted under ESOS	-	-	-	-	-	42	-	42
Share options granted under Free Warrant	-	-	-	-	-	26	-	26
Distribution of treasury shares	-	1,029	(392)	-	-	-	(637)	-
Dividend	-	-	-	-	-	-	(3,901)	(3,901)
At 31 December 2010	<u>69,665</u>	<u>(22)</u>	<u>7,286</u>	<u>1,933</u>	<u>(599)</u>	<u>140</u>	<u>36,523</u>	<u>114,926</u>
<u>9 months ended 30 September 2011</u>								
At 1 January 2011 (audited)	69,665	(22)	7,286	1,933	(599)	140	36,523	114,926
Total comprehensive income	-	-	-	-	2,179	-	5,330	7,509
Allotment fee expenses - warrant	-	-	(15)	-	-	-	-	(15)
ESOS exercised	966	-	351	-	-	(140)	-	1,177
Private placement	-	-	-	-	-	-	-	-
Warrant conversion	-	-	-	-	-	-	-	-
Share options granted under ESOS	-	-	-	-	-	-	-	-
Share options granted under Free Warrant	-	-	-	-	-	-	-	-
Distribution of treasury shares	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-
At 30 September 2011	<u>70,631</u>	<u>(22)</u>	<u>7,622</u>	<u>1,933</u>	<u>1,580</u>	<u>-</u>	<u>41,853</u>	<u>123,597</u>

Note:

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 December 2010.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

CONDENSED CONSOLIDATED CASHFLOW STATEMENT

For The Third Quarter Ended 30 September 2011

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To date	Corresponding Period
Note	30 Sept 2011 RM'000	30 Sept 2010 RM'000	30 Sept 2011 RM'000	30 Sept 2010 RM'000
CASHFLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	1,125	2,820	5,946	12,835
Adjustments for:				
Allowance for slow moving stock	-	-	-	150
Depreciation	2,319	1,886	6,614	5,460
Plant & equipment written off	-	-	-	13
Interest expense	150	90	446	287
Unrealised (gain)/loss on foreign exchange	(306)	402	(314)	675
Loss/(gain) on disposal of equipment	-	19	128	(421)
Interest income	(13)	(32)	(53)	(81)
Others	11	22	32	64
Operating profit before working capital changes	3,286	5,207	12,799	18,982
Inventories	(2,801)	(1,841)	3,193	(10,718)
Receivables	1,461	2,037	(4,381)	(5,331)
Payables	5,960	(5,135)	(305)	138
Derivative financial instruments	6	-	177	(98)
Cash generated from operations	7,912	268	11,483	2,973
Interest paid	(217)	(152)	(566)	(463)
Tax paid	(369)	(700)	(1,112)	(1,538)
Net cash generated from/(used in) operating activities	7,326	(584)	9,805	972
CASHFLOWS FOR INVESTING ACTIVITIES				
Interest received	13	32	53	81
Proceeds from disposal of plant & equipment	-	67	-	547
Purchase of property, plant and equipment	(5,117)	(7,114)	(9,297)	(20,230)
Net cash used in investing activities	(5,104)	(7,015)	(9,244)	(19,602)
CASHFLOWS FOR FINANCING ACTIVITIES				
Repayment of revolving credit	-	(1,500)	-	-
Drawdown of term loan	467	(1,063)	4,646	-
Net proceeds from issuance of shares	-	14,241	1,162	14,848
Dividend paid	-	-	-	(1,812)
Repayment of hire purchase	(199)	(552)	(1,224)	(1,614)
Repayment of term loan	(1,392)	1,436	(2,590)	1,436
Advances from/(repayment to) directors	25	-	(151)	-
Net cash (used in)/generated from financing activities	(1,099)	12,562	1,843	12,858
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,123	4,963	2,404	(5,772)
EFFECTS OF CHANGES IN FOREIGN EXCHANGE	437	(257)	431	(333)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER	8,840	6,758	7,565	17,569
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	A15 10,401	11,464	10,400	11,464

Note:

This is prepared based on the consolidated results of the Group for the financial year ended 30 September 2011 and is to be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 December 2010.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The Third Quarter Ended 30 September 2011

A NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in the Financial Reporting Standards ("FRS") No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2010.

The interim financial statements have been prepared in accordance with the same accounting standards and interpretations (including the consequential amendments) adopted in the 2010 annual financial statements, except for the adoption of the following:

FRSs and IC Interpretations (including the Consequential Amendments)	Effective date
FRS 1 (Revised) First-time Adoption of Financial Reporting Standards	1 July 2010
FRS 3 (Revised) Business Combinations	1 July 2010
FRS 127 (Revised) Consolidated and Separate Financial Statements	1 July 2010
Amendment to FRS 1: Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters	1 January 2011
Amendments to FRS 1: Additional Exemptions for First-time Adopters	1 January 2011
Amendments to FRS 1 (Revised) : First-time Adoption of Financial Reporting Standards	1 January 2011
Amendments to FRS 2: Scope of FRS 2 and FRS 3 (Revised)	1 July 2010
Amendments to FRS 2: Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendments to FRS 3 (Revised) : Business Combinations	1 January 2011
Amendments to FRS 5: Plan to Sell the Controlling Interest in a Subsidiary	1 July 2010
Amendments to FRS 7: Improving Disclosures about Financial Instruments	1 January 2011
Amendments to FRS 7: Financial Instruments Disclosures	1 January 2011
Amendments to FRS 101: Presentation of Financial Statements	1 January 2011
Amendments to FRS 121: The Effects of Changes in Foreign Exchange Rates	1 January 2011
Amendments to FRS 132 Financial Instruments: Presentation	1 January 2011
Amendments to FRS 134 Interim Financial Reporting	1 January 2011
Amendments to FRS 138: Consequential Amendments Arising from Revised FRS 3 (Revised)	1 July 2010
Amendments to FRS 139 Financial Instruments: Recognition and Measurement	1 January 2011
Amendments to IC Interpretation 9: Scope of IC Interpretation 9 and Revised FRS 3 (2010)	1 July 2010
Amendments to IC Interpretation 13 Customer Loyalty Programmes	1 January 2011
IC Interpretation 4 Determining Whether An Arrangement Contains a Lease	1 January 2011
IC Interpretation 12 Service Concession Arrangements	1 July 2010
IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17 Distributions of Non-cash Assets to Owners	1 July 2010
IC Interpretation 18 Transfers of Assets from Customers	1 January 2011
Annual Improvements to FRSs (2010)	1 January 2011



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The Third Quarter Ended 30 September 2011

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A1 Basis of preparation (Cont'd)

- (a) The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group's financial statements, other than the following:

- (i) FRS 101 (Revised) introduces the statement of comprehensive income, with all items of income and expense recognised in profit or loss, together with all other items of recognised income and expense recognised directly in equity, either in one single statement, or in two linked statements. The Group has elected to present this statement as one single statement.

The revised standard also separates owner and non-owner changes in equity. The statement of changes in equity includes only details of transactions with owners, with all non-owner changes in equity presented in the statement of comprehensive income as other comprehensive income.

In addition, a statement of financial position is required at the beginning of the earliest comparative period following a change in accounting policy, the correction of an error or the classification of items in the statement.

- (ii) FRS 101 (Revised) also requires the Group to make new disclosures to enable users of the financial statements to evaluate the Group's objectives, policies and processes for managing capital.

Comparative information has been re-presented so that it is in conformity with the requirements of this revised standard.

- (iii) The Group has adopted the amendments to FRS 117 - Leases pursuant to the Annual Improvements to FRSs (2009). The Group has reassessed and determined that all the leasehold land of the Company are in substance finance leases and have reclassified the leasehold land to property, plant and equipment. The change in accounting policy has been made retrospectively in accordance with the transitional provisions of the amendments.

- (b) The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial year:-

FRSs and IC Interpretations (including the Consequential Amendments)	Effective date
FRS 124 (Revised) Related Party Disclosures	1 January 2012
Amendments to IC Interpretation 14: Prepayments of a Minimum Funding Requirement	1 July 2011
IC Interpretation 15 Agreements for the Construction of Real Estate	1 January 2012
IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments	1 July 2011

The above accounting standards and interpretations (including the consequential amendments) are not relevant to the Group's operations except as follows:-

- (i) FRS 3 (Revised) introduces significant changes to the accounting for business combinations, both at the acquisition date and post acquisition, and requires greater use of fair values. In addition, all transaction costs, other than share and debt issue costs, will be expensed as incurred. This revised standard will be applied prospectively and therefore there will not have any financial impact on the financial statements of the Group for the current financial year but may impact the accounting for future transactions or arrangements.
- (ii) FRS 127 (Revised) requires accounting for changes in ownership interests by the group in a subsidiary, while maintaining control, to be recognised as an equity transaction. When the group loses control of a subsidiary, any interest retained in the former subsidiary will be measured at fair value with the gain or loss recognised in profit or loss. The revised standard also requires all losses attributable to the minority interest to be absorbed by the minority interest instead of by the parent. The Group will apply the major changes of FRS 127 (Revised) prospectively and therefore there will not have any financial impact on the financial statements of the Group for the current financial year but may impact the accounting its future transactions or arrangements.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The Third Quarter Ended 30 September 2011

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A2 Audit report of preceding annual financial statements

The preceding year annual audited financial statements for the financial year ended 31 December 2010 were not subjected to any audit qualification.

A3 Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

A5 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim period or financial year which have a material effect in the current quarter under review.

A6 Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares for the current quarter under review.

A7 Dividend paid

There were no dividends paid during the current quarter under review.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The Third Quarter Ended 30 September 2011

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A8 Segmental information

Current quarter 30 Sept 2011

	Manufacturing	Investment Holding	Elimination	Group
	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>				
Revenue from external customers	23,072	-	-	23,072
Interest income	-	-	-	-
	<u>23,072</u>	<u>-</u>	<u>-</u>	<u>23,072</u>

<u>Results</u>				
Segment results	1,924	(133)	(529)	1,262
Other unallocated corporate expenses				-
Interest expense				(150)
Interest income				13
Profit before taxation				<u>1,125</u>
Income tax expense				60
Profit after taxation				<u>1,185</u>

	Malaysia	China	USA	Elimination	Group
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>					
Revenue from external customers	18,005	5,067	-	-	23,072
Interest income	-	-	-	-	-
	<u>18,005</u>	<u>5,067</u>	<u>-</u>	<u>-</u>	<u>23,072</u>

<u>Results</u>					
Segment results	1,793	(2)	-	(529)	1,262
Other unallocated corporate expenses					-
Interest expense					(150)
Interest income					13
Profit before taxation					<u>1,125</u>
Income tax expense					60
Profit after taxation					<u>1,185</u>



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The Third Quarter Ended 30 September 2011

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A8 Segmental information (Cont'd)

Current year to date 30 Sept 2011

	Manufacturing RM'000	Investment Holding RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>				
Revenue from external customers	69,957	-	-	69,957
Interest income	-	-	-	-
	69,957	-	-	69,957

Results

Segment results	6,907	(429)	(139)	6,339
Other unallocated corporate expenses				-
Interest expense				(446)
Interest income				53
Profit before taxation				5,946
Income tax expense				(616)
Profit after taxation				5,330

	Malaysia RM'000	China RM'000	USA RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>					
Revenue from external customers	53,782	16,175	-	-	69,957
Interest income	-	-	-	-	-
	53,782	16,175	-	-	69,957

Results

Segment results	5,707	775	(4)	(139)	6,339
Other unallocated corporate expenses					-
Interest expense					(446)
Interest income					53
Profit before taxation					5,946
Income tax expense					(616)
Profit after taxation					5,330

A9 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current quarter under review. The valuation of property, plant and equipment has been brought forward without amendments from the financial statements for the financial year ended 31 December 2010.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The Third Quarter Ended 30 September 2011

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A10 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of this quarter that have not been reflected in the financial statements for the current quarter under review.

A11 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A12 Changes in contingent liabilities or contingent assets

The Directors are of the opinion that there were no changes in contingent liabilities or contingent assets since the last annual balance sheet date which, upon crystallisation would have a material impact on the financial position and business of the Group as at 18 November 2011 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

A13 Capital commitments

Capital expenditure of the Group approved by the Directors but not provided for in the condensed financial statements are as follows:

	Current year To date 30 Sept 2011 RM'000
Approved and contracted for:	
Construction of factory cum warehouse	708
Purchase of plant & equipment	2,930
	<u>3,638</u>

A14 Significant related party transactions

There was no significant related party transaction for the current quarter under review.

A15 Cash and cash equivalents

	Current year To date 30 Sept 2011 RM'000
Cash and bank balances	9,380
Fixed deposits with licensed banks	1,020
	<u>10,400</u>



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The Third Quarter Ended 30 September 2011

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1 Review of performance

For the current quarter ended 30 September 2011, the Group recorded revenue of RM23.07 million against RM23.05 million in the corresponding quarter ended 30 September 2010, an increase of 0.09% or RM0.02 million due to increase in sales volume of black toner.

Profit before taxation for the Group decreased by 47.23% or RM2.96 million to RM3.30 million compared to RM6.26 million for the corresponding quarter ended 30 September 2010, mainly contributed by the weakening of US Dollar against Malaysian Ringgit and increase in production cost arising from higher material costs. Malaysian Ringgit has surged approximately 7% against US Dollar as compared to the quarter ended 30 September 2010.

B2 Variation of results against preceding quarter

The Group recorded revenue of RM23.07 million for the current quarter under review against RM23.99 in the preceding quarter ended 30 June 2011, a slight decrease of 3.83% or RM0.92 million. The decrease was mainly due to lower sales volume of both black and colour toner attributed to the price increase to pass on higher material costs. In the second half of year 2011, there have been signs of slowdown in the global economy contributed by the European debt crisis resulted the market sentiment and investors to be pessimistic.

Profit before tax decreased by 54% or RM1.33 million to RM1.13 million as compared to RM2.46 million in the preceding quarter ended 30 June 2011. The Group recorded a lower profit before tax for the current quarter mainly due to lower sales volume as mentioned above, increase in production overhead cost and cost arising from the higher material cost.

B3 Prospects

Amidst the highly uncertain global economies, particularly in the United States and Europe; rising material cost as a result of the Japanese earthquake/ tsunami in March; appreciation of Japanese Yen as well as the weakening of US Dollar against the Malaysian Ringgit, the Group remains cautious and will continuously manage risks to sustain its sales volume moving forward. The Group also aims to penetrate new market segments by developing more niche and high value products, and embark on a differentiation strategy to promote its environmentally-friendly Palmotone Colour Chemically Produced Toner.

B4 Profit forecast and profit guarantee

No profit forecast or profit guarantee has been issued by the Group.

B5 Income tax expense

	Current quarter 30 Sept 2011 RM'000	Current year To date 30 Sept 2011 RM'000
Income tax		
Current year	(164)	433
Under provision in prior years	4	105
Deferred tax expense		
Current year	100	78
	<u>(60)</u>	<u>616</u>

The effective tax rate for the current quarter is lower than the statutory tax rate principally due to tax savings arising from tax incentive and tax allowance available.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The Third Quarter Ended 30 September 2011

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)

B6 Profit/(Loss) on sale of unquoted investments and/or properties

There were no sale of unquoted investments and/or properties during the current quarter under review.

B7 Quoted securities

There were no acquisitions or disposals of quoted securities during the current quarter under review.

B8 Group's borrowings and debt securities

As at 30 September 2011, the Group had total borrowings of approximately RM17.4 million, details of which are set out below:

Interest bearing borrowings:	RM'000
<i>Short term borrowings</i>	
Unsecured:	
Revolving credit	7,000
Secured:	
Term loan	4,790
Hire purchase	425
	<u>12,215</u>
<i>Long term borrowings</i>	
Secured:	
Term loan	4,790
Hire purchase	360
	<u>5,150</u>
Total	<u>17,365</u>

As at 30 September 2011, the Group does not have any foreign currency denominated borrowings.

B9 Derivatives

As at 30 September 2011, the Group had outstanding derivatives, details of which are set out below:

Type of Derivatives	Notional Value	Fair value
	RM'000	Assets RM'000
Forward foreign exchange contracts		
- less than 1 year	2,430	-
	<u>2,430</u>	<u>-</u>

B10 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk applicable to the Group as at the date of this announcement.

B11 Material litigation

Neither the Company nor its subsidiary companies is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The Third Quarter Ended 30 September 2011

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)

B12 Dividends

The Board of Directors do not recommend the payment of any dividend for the current quarter under review.

B13 Earnings per share

	Current Quarter 30 Sept 2011	Current Year to date 30 Sept 2011
<i>(a) Basic earnings per share</i>		
Profit attributable to ordinary equity holders of the Company (RM'000)	1,185	5,330
Issued ordinary shares at 1 July 2011 / 1 January 2011 ('000)	706,189	696,534
Effect of distribution of treasury shares ('000)	-	-
Effect of employee share option scheme ('000)	-	6,242
Effect of private placement ('000)	-	-
Effect of warrant conversion ('000)	-	-
Weighted average number of ordinary shares in issue ('000)	<u>706,189</u>	<u>702,776</u>
Basic earnings per share (sen)	<u>0.17</u>	<u>0.76</u>
<i>(b) Diluted earnings per share</i>		
Profit attributable to ordinary equity holders of the Company (RM'000)	1,185	5,330
Weighted average number of ordinary shares for basic earnings per share ('000)	706,189	702,776
Effect of dilution under employee share option scheme ('000)	-	-
Effect of dilution under warrant conversion ('000)	19,346	68,987
Weighted average number of ordinary shares in issue ('000)	<u>725,535</u>	<u>771,763</u>
Diluted earnings per share (sen)	<u>0.16</u>	<u>0.69</u>

B14 Status of corporate proposals

There were no pending corporate proposals.



JADI IMAGING HOLDINGS BERHAD (526319 - P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The Third Quarter Ended 30 September 2011

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)

B15 Realised and unrealised profits/losses disclosure

The breakdown of the retained profits of the Group as at the end of the reporting period into realised and unrealised profits are presented in accordance with the directive issued by Bursa Malaysia Securities Berhad and prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants, as follows:-

	As at 30 Sept 2011 RM'000	As at 30 June 2011 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	47,406	45,539
- Unrealised	(5,595)	(5,488)
	<hr/>	<hr/>
	41,811	40,051
Less: Consolidation adjustments	42	617
	<hr/>	<hr/>
Total group retained profits as per consolidated accounts	41,853	40,668

B16 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

Jadi Imaging Holdings Berhad

25 November 2011